Current Affairs · GS - III

Examine the significance of the India–EU Free Trade Agreement for India’s economic and strategic relations with European countries, with special reference to Poland.

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MARKS	WORD LIMIT
10	~150 words

Answer Hint

Trade diversification, market access, foreign investment, technology transfer, defence cooperation, supply-chain resilience, challenges for domestic industries.

Model Answer

Introduction:

India’s engagement with Europe is an important component of its strategy to diversify trade, attract investment and strengthen strategic partnerships.

Main Body: Significance

1. Trade expansion: An India–EU FTA can reduce tariff barriers and improve market access for Indian exporters.
2. Investment: Greater economic integration can encourage European investment in Indian manufacturing, infrastructure and renewable energy.
3. Technology transfer: Cooperation can support innovation in artificial intelligence, clean energy and advanced manufacturing.
4. India–Poland relations: The Strategic Partnership established in 2024 provides a framework for cooperation in trade, defence, cybersecurity and cultural exchanges.
5. Strategic diversification: Stronger European ties can help India diversify export markets and supply chains.

Challenges:

Differences over market access, regulatory standards, sustainability requirements and protection of sensitive domestic sectors may complicate implementation.

Conclusion:

The India–EU FTA can strengthen India’s economic engagement with Europe, while closer ties with Poland can translate broader cooperation into practical outcomes. Effective implementation and protection of legitimate domestic interests will be essential.

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